

Homeowners Association of Crestmont 2022 Budget vs Actual

	BUDGET 2022	ACTUAL 10-31-2022
Income		
Bank Interest	\$0.00	\$0.00
Homeowners Annual Assessment	\$31,500.00	\$30,342.10
Late Payment Charges	\$0.00	\$88.54
Real Estate Transfer Reports	\$1,000.00	\$900.00
Special Assessment	\$28,440.00	\$27,757.90
Total Income	\$60,940.00	\$59,088.54
Less funds transferred to Legal Fund	-\$2,771.00	

Funds Available for Operations:	\$58,169.00	\$59,088.54
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Expense		
Bank Fees	\$35.00	\$15.00
Community Events [NNO 12@\$175]	\$2,100.00	\$0.00
Computer Hardware & Software	\$500.00	\$196.67
Insurance	\$3,400.00	\$3,176.25
Legal Fees:		
Attorney Services	\$4,000.00	\$4,803.75
Court and other fees	\$500.00	\$0.00
Meeting rental and supplies	\$2,000.00	\$0.00
New Homeowner Gift	\$600.00	\$330.53
Office Supplies	\$200.00	\$0.00
Postage and Delivery	\$600.00	\$876.57
Printing/Copying	\$500.00	\$1,222.73
Professional & Contractor Fees:		
Accounting	\$5,000.00	\$3,800.00
Minutes Taker [10@\$60]	\$600.00	\$0.00
Web Site Maintenance	\$250.00	\$0.00
Crestmont neighborhood signage	\$500.00	\$0.00
Inspector of Elections Services	\$2,000.00	\$0.00
Security Service	\$28,350.00	\$23,624.50
Taxes & Fees	\$20.00	\$35.00
Total Expense:	\$51,155.00	\$38,081.00
Net Income:	\$7,014.00	\$21,007.54